

CARES ACT EMERGENCY RELIEF FUND – Institutional
Quarterly Report ending March 31, 2021

- Mineral Area College signed and returned the certification and agreement form for the CARES Act Emergency Relief Fund (HEERF I) and the Coronavirus Response and Relief Supplemental Appropriations Act, 2021(HEERF II).
- Mineral Area College received \$993,068 to be used for institutional purposes through HEERF I and \$2,729,587 through HEERF II.
- Funds were available for drawdown on May 6, 2020 for HEERF I funds and January 11, 2021 for HEERF II funds.
- Funds of \$709,081 were drawn down on January 28, 2021 for HEERF I funds, and on March 5, 2021 for HEERF II funds for \$1,275.
- Mineral Area College received \$98,498 for the Strengthening Institutions Program under the CARES Act Emergency Relief Fund (HEERF I) and were available for draw down on June 3, 2020. The college was awarded \$154,491 from The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (HEERF II) which were available for draw down on March 5, 2021. At this time no funds through this program have been utilized or drawn down.
- Remaining funds after disbursements through March 31, 2021 are as follows:
 - \$283,987 of HEERF I Institutional Funds
 - \$2,729,587 of HEERF II Institutional Funds
 - \$98,498 of HEERF I Strengthening Institutions Funding
 - \$154,491 of HEERF II Strengthening Institutions Funding
- Please see our website for additional CARES information at www.mineralarea.edu.