

HEERF III STUDENT GRANT POLICY

The American Rescue Plan Act, 2021, which establishes and funds the Higher Education Emergency Relief Fund (HEERF III), directs institutions of higher education ("institutions") to use 100 percent of funds received under the Student Aid Portion to provide emergency financial aid grants to students for any expenses as listed in the following paragraph.

Total Dollars Received - \$3,341,186

Remaining from HEERF II - \$1691

TOTAL HEERF II/III Available - \$3,342,877

Institutions must make financial aid grants to students, which can be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. Unlike the CARES Act, or the CRRSAA requiring that students have a valid FAFSA on file; The American Rescue Plan Act of 2021 just requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants. Students may use these funds for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus such as tuition, food, housing, health care (including mental health care), or child care.

Mineral Area College will use passive acceptance of the grant funds as confirmation that the recipients will use the funds as directed in the previous paragraph. Students who have not incurred these expenses will be given the opportunity to opt out of the grant within five days from the award notification.

Students will receive a full refund of the Emergency Cash Grant but will be advised that they may at their discretion use those funds to pay any outstanding balance on their student account at MAC.

American Rescue Act of 2021 (HEERF III) STUDENT GRANT REPORT

1. Disbursement 1

7/7/2021 – 427 Students Sent HEERF II Information Email Offering the Grant

7/8/2021 – 1 Non Pell Eligible Student Opted Out

7/12/2021 – 2 Non Pell Eligible Students Did Not Actively Participate in Classes
Award Canceled

7/12/2021 – Pell Eligible Student Award

284 Pell Eligible Students - \$934/each (\$265,256)

206 Full Time Students – \$934/each (\$192,404)

27 ¾ Time Students – \$934/each (\$25,218)

44 ½ Time Students – \$934/each (\$41,096)

7 LTHT Students – \$934/each (\$6,538)

Non Pell Eligible Student Award

317 Non Pell Eligible Students - \$604/each (\$82,748)

87 Full Time Students - \$52,448

16 ¾ Time Students - \$9,664

33 Half Time Students - \$19,932

1 LTHT Student - \$604

HEERF III FUNDS REMAINING - \$2,994,873

7/19/2021 – Non Pell Eligible Student Award

1 LTHT Student \$604

HEERF III FUNDS REMAINING - \$2,994,269

7/20/2021 – Pell Eligible Student Awards

1 Full Time Student - \$934

1 $\frac{3}{4}$ Time Student - \$934

HEERF III FUNDS REMAINING - \$2,992,401

07/23/2021 – Pell Eligible Student Award

1 $\frac{3}{4}$ Time Student - \$934

HEERF III FUNDS REMAINING - \$2,991,467